

DSRA Benefit Trust
Sources & Uses of Funds
As of 12/31/11 - Unaudited

<u>Source Of Funds</u>	<u>Total @ 12/31/11</u>
Delphi contributions	\$8,750,000.00
ERRP Recovery	\$10,997,563.82
Interest & income	\$481,501.27
Administration fee & Other	\$129,984.47
Total Sources Of Funds	<u>\$20,359,049.56</u>

<u>Uses Of Funds</u>	<u>Total @ 12/31/11</u>
Subsidies for premiums & hardship	\$2,219,173.09
Legal fees	\$616,004.40
Member mailings and fiduciary/bond insurance	\$143,691.25
Operating expenses	\$37,767.94
Investment, management, audit & consulting fees	\$212,050.29
Travel	\$22,357.94
Commission on ERRP Recovery	\$621,175.55
Total Uses Of Funds	<u>\$3,872,220.46</u>

Net Cash or Equivalent	\$16,486,829.10
Market Value Of Investments Over Cost	\$13,867.86
Portfolio Value @ 12/31/11	<u>\$16,500,696.96</u>

<u>Cash Balances @ 12/31/11</u>	
Subsidy Account	\$5,111,465.51
Hardship Account	\$874,051.91
ERRP Account	\$10,501,311.68
Net Cash or Equivalent	<u>\$16,486,829.10</u>

Recent Events

Recovered \$3,684,701.66 from ERRP in the 4th Quarter, 2011

